

## **Translation of Immediate Report**

T121  
Public

### **Bank Leumi le-Israel B.M.**

Registration No. 520018078

Securities of the Corporation are listed on The Tel Aviv Stock Exchange

Abbreviated Name: Leumi

34 Yehuda Halevi Street, Tel Aviv 651316

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Electronic Mail: Livnat.EinShay@bll.co.il

July 11 2019

Reference: 2019-01-071353

To: Israel Securities Authority ([www.isa.gov.il](http://www.isa.gov.il))  
The Tel Aviv Stock Exchange ([www.tase.co.il](http://www.tase.co.il))

### **Immediate Report**

Nature of Event: Retirement of the Bank's President & CEO

See Appendix attached hereto: [isa.pdf 11719](#)

The company is not an envelope company as that term is defined in the Stock Exchange bylaws.

Date and time at which the corporation first became aware of the event or matter: July 11 2019, at 15:55.

**Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In case of any discrepancy between the English translation and the Hebrew original, the Hebrew version shall prevail.**

The original Hebrew version is available on the distribution website of the Israel Securities

Authority: <http://www.magna.isa.gov.il>

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Name of Electronic Reporter: David Raoul Sackstein, Position: Advocate, General Secretary  
Yehuda Halevi Street 34, Tel Aviv 6513616, Phone: 076-8857984, Facsimile: 076-8859732  
Electronic Mail: [david.sackstein@Bankleumi.co.il](mailto:david.sackstein@Bankleumi.co.il)

July 11 2019

To

Tel Aviv Stock Exchange  
Ahuzat Bayit Street 2  
Tel Aviv 6525216

To

Israel Securities Authority  
Kanfei Nesharim Street 22  
Jerusalem 95464

Dear Sir or Madam:

**Re: Appointment of a Search Committee for the President and CEO Position**

Following the immediate report of Bank Leumi Le-Israel Ltd. (hereinafter: the "Bank") dated June 30 2019 regarding the notice by the President and CEO of the Bank of her intention to end her tenure with the Bank (Ref. No.: 065176-01-2019), the Bank hereby announces that the Board of Directors has appointed today, July 11 2019, a search committee to identify candidates for the position of President and CEO of the Bank. The members of the committee are: Dr. Samer Haj Yehia (Chairman of the committee), who was appointed Chairman of the Board of Directors of the Bank on June 30 2019, to serve in lieu of David Brodet, whose tenure is due to end on July 21 2019, and subject to receiving the approval or non-objection of the Banking Supervision Department (please see the immediate report dated June 30 2019 (Ref. No. 066019-01-2019); and Mr. Yoram Gabbay, Ms. Tamar Gottlieb, Ms. Esther Esther Dominissini and Mr. Ohad Marani, (hereinafter - the "Committee").

The recommendations of the Committee will be presented to the Bank's Board of Directors as soon as possible for its decision on the appointment of the President and CEO.

Respectfully,

Bank Leumi of Israel Ltd.

By:

Livnat Ein-Shay Wilder, Adv.

Bank and Group Secretary

Deputy Head of the Legal Counsel Division